

March 16, 2023

To Whom It May Concern,

Takeshi Kawaji
President CEO
INV Inc.1-5-6 Higashi-Nihonbashi, Chuo-ku, Tokyo, Japan
Code:7338 Tokyo Stock Exchange Standard

**Announcement of changes in representative directors
and executive appointments at consolidated subsidiaries.**

Invast Securities Co, Ltd, consolidated subsidiary of the Company, announces that its Board of Directors meeting held today, it has resolved the following changes in representative directors and executive appointments.

1. Change of Representative Director (effective April 1, 2023)

New Position	Name	Current position
President / CEO	Seiki Ito	Executive Vice President

2. Other executive appointments (effective April 1, 2023)

New Position	Name	Current position
Chairman of the board	Masato Kawakami	President / CEO
Director	Takeshi Kawaji	Chairman of the board
Executive Officer	Go Tsurumi	Executive Vice President

Director (non-executive) : White Gavin will retire on March 31, 2023.