

Financial report detailed data

2nd Quarter, Fiscal Year ended March 31, 2021

Invast Securities Co., Ltd.

Consolidated Quarterly Summary

(Millions of yen)	F Y 3/20					F Y 3/21				
	1 Q	2 Q	3 Q	4 Q	Full year	1 Q	2 Q	3 Q	4 Q	Total
Operating revenues	1,125	1,194	1,162	1,347	4,829	1,088	1,069			
Net operating revenues	1,087	1,128	1,039	1,349	4,604	1,076	1,065			
Selling, general and administrative expenses	970	1,240	940	1,099	4,250	1,017	1,074			
Operating income (loss)	117	△111	98	249	354	59	△8			
Operating income margins	10.4%	—	8.5%	18.6%	7.3%	5.5%	—			
Ordinary income (loss)	110	△90	129	261	411	61	△54			
Ordinary income margins	9.8%	—	11.1%	19.4%	8.5%	5.6%	—			
Net income (loss)	81	△65	86	155	257	35	△37			
E B I T D A	157	△43	177	337	628	127	△7			
Total assets	112,880	114,842	108,821	107,903		102,859	103,211			
Current assets	111,811	113,695	107,589	106,703		101,638	101,593			
Non-current assets	1,068	1,147	1,232	1,199		1,221	1,618			
Liabilities	102,111	104,170	98,197	97,053		92,199	92,467			
Net assets	10,768	10,672	10,624	10,849		10,660	10,743			
Shareholders' equity	10,742	10,648	10,605	10,829		10,643	10,725			
R O E (Annualized)	3.0%	0.3%	1.3%	2.4%		1.3%	—			

Quarterly Summary, Operating Revenues by Business Sector

(Millions of yen)	FY3/20					FY3/21				
	1 Q	2 Q	3 Q	4 Q	Full year	1 Q	2 Q	3 Q	4 Q	Total
Operating revenues	1,125	1,194	1,162	1,347	4,829	1,088	1,069			
Commissions earned (exchange FX, etc.)	136	156	139	271	703	214	162			
Commission of exchange FX	55	69	55	128	308	81	53			
Consignment fee	4	5	4	18	32	10	1			
Investment advisory fee	3	3	1	2	10	1	1			
Others	73	78	77	122	351	120	105			
Trading profit and loss (over-the-counter FX, etc)	843	859	775	928	3,406	762	799			
Interest income	83	111	166	1	362	25	10			
Other operating revenues	61	67	81	146	356	85	97			
Financial Income	38	65	122	△2	224	11	4			
Net operating revenues	1,087	1,128	1,039	1,349	4,604	1,076	1,065			

Quarterly Selling, General and Administrative Expenses

(Millions of yen)	FY3/20					FY3/21				
	1 Q	2 Q	3 Q	4 Q	Full year	1 Q	2 Q	3 Q	4 Q	Total
Selling, general and administrative expenses	970	1,240	940	1,099	4,250	1,017	1,074			
Trading related expenses	185	192	249	299	926	253	315			
(Advertising expenses)	(67)	(35)	(132)	(139)	(374)	(109)	(187)			
Personnel expenses	339	323	324	372	1,359	319	324			
Real estate expenses	327	343	256	295	1,218	311	324			
Clerical expenses	11	13	5	5	34	7	5			
Depreciation expenses	47	46	47	71	216	63	46			
Tax and public charges	34	25	38	42	140	40	40			
Others	25	295	18	13	353	21	16			

Non-Consolidated Quarterly Summary

(Millions of yen)	FY3/20					FY3/21				
	1 Q	2 Q	3 Q	4 Q	Full year	1 Q	2 Q	3 Q	4 Q	Total
Operating revenues	662	669	738	1,086	3,156	756	758			
Net operating revenues	629	642	720	1,071	3,064	741	747			
Selling, general and administrative expenses	621	612	650	820	2,704	694	807			
Operating income (loss)	8	30	70	251	360	47	△60			
Operating income margins	1.2%	4.5%	9.5%	23.2%	11.4%	6.2%	—			
Ordinary income (loss)	△0	13	71	269	353	44	△91			
Ordinary income margins	—	2.0%	9.6%	24.8%	11.2%	5.9%	—			
Net income (loss)	5	7	46	161	220	26	△64			
E B I T D A	35	49	108	334	528	100	△58			
Total assets	103,405	104,405	100,651	103,273		96,251	97,356			
Current assets	100,738	101,403	97,212	99,063		92,781	93,713			
Non-current assets	2,667	3,001	3,438	4,209		3,469	3,643			
Liabilities	92,645	93,629	89,932	92,365		85,421	86,560			
Net assets	10,760	10,775	10,719	10,908		10,829	10,796			
Shareholders' equity	10,752	10,767	10,714	10,903		10,825	10,791			
R O E (Annualized)	0.2%	0.2%	0.7%	2.0%		1.0%	—			

Five-year Consolidated Financial Results Summary (P L)

(Millions of yen)	FY3/16	FY3/17	FY3/18	FY3/19	FY3/20
Operating revenues	3,785	3,548	4,166	4,595	4,829
Net operating revenues	3,785	3,544	4,109	4,439	4,604
Selling, general and administrative expenses	3,474	3,587	3,508	3,732	4,250
Operating income (loss)	311	△42	601	706	354
Non-operating income	0	0	7	5	86
Non-operating expenses	30	28	33	41	29
Ordinary income (loss)	282	△70	575	671	411
Extraordinary income	—	28	41	8	7
Extraordinary losses	512	61	1	—	21
Income (loss) before income taxes	△230	△102	615	679	397
Net income (loss)	△404	△118	597	486	257
Comprehensive income	△487	△117	660	422	289

Five-year Consolidated Financial Results Summary (B S · C F)

(Millions of yen)	FY3/16	FY3/17	FY3/18	FY3/19	FY3/20
Current assets	91,655	90,850	99,049	110,193	106,703
Non-current assets	1,255	1,111	1,062	987	1,199
Total assets	92,910	91,962	100,112	111,180	107,903
Current liabilities	81,978	81,671	89,467	100,341	96,994
Non-current liabilities	137	54	44	42	50
Capital stock	5,965	5,965	5,965	5,965	5,965
Shareholder's equity	10,791	10,228	10,515	10,784	10,824
Net assets	10,765	10,213	10,580	10,784	10,849

(Millions of yen)	FY3/16	FY3/17	FY3/18	FY3/19	FY3/20
Cash flows from operating activities	823	△425	2,050	1,668	△1,146
Cash flows from Investing activities	△339	△1,042	△184	△1,524	△314
Cash flows from Financing activities	△651	△436	△309	△217	3,858
Cash and cash equivalents at end of periods	5,971	4,108	5,673	5,513	7,900

Dividend status

	FY3/15	FY3/16	FY3/17	FY3/18	FY3/19	FY3/20
Interim dividends (Yen)	0.0	40.0	36.0	17.0	18.0	18.0
Year-end dividends (Yen)	71.0	40.0	36.0	19.0	19.0	19.0
Yearly (Yen)	71.0	80.0	72.0	36.0	37.0	37.0
Net income (Millions of yen)	496	△404	△118	597	486	257
Total dividend (Millions of yen)	416	469	422	211	217	217
Dividend payout ratio (%)	83.4	—	—	35.4	44.7	84.4
E P S (Yen)	85.15	△68.93	△20.27	101.63	82.74	43.82
R O E (%)	4.0	—	—	5.8	4.6	2.4
D O E (%)	3.3	4.1	4.0	2.0	2.0	2.0
Dividend yield (%) ※	6.1	5.9	5.5	3.4	4.2	6.8

※Calculated using the closing price at the end of each fiscal year

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